



BUA Foods Plc RC 621320
(A BUA Company)

Headquarters

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Lagos, August 5, 2022

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF BUA FOODS PLC

At the 1st Annual General Meeting of the members of BUA Foods Plc held on Thursday, 4 August 2022, at Transcorp Hilton Hotel, No. 1, Aguiyi Ironsi Street, Maitama, Abuja, at 11:00a.m, the following resolutions were duly passed:

1. That the Audited Financial Statements of the Company together with the Report of the Directors and Auditors thereon for the year ended 31 December 2021 be received.
2. That the recommended dividend of N3:50 (Three Naira, Fifty Kobo) per one ordinary share of 50k amounting to a total dividend of N63,000,000,000 (Sixty Three Billion Naira) be and is hereby approved.
3. That the re-election of the following directors, AbdulSamad Rabiou CON, Kabiru Rabiou and Chimaobi Madukwe retiring by rotation be and is hereby approved.
4. That the Directors be and are hereby authorised to determine the remuneration of the Auditors for the financial year ending 31st December 2022.
5. That the following shareholders' representative be and are hereby appointed as members of the Statutory Audit Committee:
 - a. Eric Akinduro Akinnifesi
 - b. Nwokocha Innocent Peters
 - c. Musa Bichi

The Board's representative on the Statutory Audit Committee are:

- a. Imran Rashid
 - b. Chimaobi Madukwe
6. That the remuneration of the Managers of the Company be and is hereby disclosed.
 7. That the remuneration of the Non-Executive Directors for the 2022 financial year be and is hereby approved.
 8. That the Articles of Association of the Company be and are hereby amended as reflected in the Notice of Meeting by amending Articles 10.1, 11, 12,23,77,108,120 and 123, deleting Articles 25.2(a) & 29.2, inserting new Article 95 and renumbering the Articles accordingly.

BY ORDER OF THE BOARD

Oluseye Alayande
Company Secretary