

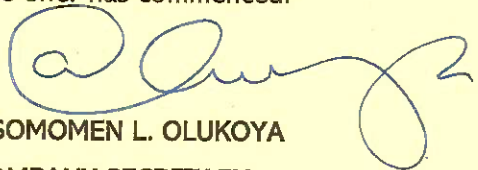


Lagos | Nigeria August 11, 2022

RE: HONEYWELL FLOUR MILLS PLC RECEIVES NOTIFICATION THAT FLOUR MILLS OF NIGERIA PLC WILL LAUNCH A MANDATORY TAKEOVER OFFER (MTO) TO HONEYWELL SHAREHOLDERS

By way of additional information – following the previous notification to Nigerian Exchange Limited on July 29 2022 regarding the Honeywell Flour Mills Plc (“Honeywell” or “the Company”) Mandatory Take-Over Offer (“MTO”) by Flour Mills of Nigeria Plc (“Flour Mills”) (through Ecowise Horizon Investment Limited and Greywise Investment Solution Limited – please be advised that the MTO is priced at ₦4.20 (Four Naira, Twenty Kobo) per share; being the price at which the Block Trade was executed.

The offer has commenced.

  
OSOMOMEN L. OLUKOYA  
COMPANY SECRETARY

End

#### About Honeywell Flour Mills Plc.

Honeywell Flour Mills Plc is a leading food producer in Nigeria. Its propelling objective is to provide healthy, nutritious and affordable food products to feed Nigeria's growing population. The company produces a variety of products that have become staples in Nigerian homes including flour, wheat meal, semolina, noodles, and pasta. With three factories in Lagos and Ogun states and a footprint across Nigeria, Honeywell Flour Mills Plc is known for its high-quality standards and operational efficiency.

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**Honeywell** ...does it well