



SOVEREIGN TRUST INSURANCE PLC. RC 31962

17, Adetokunbo Ademola Street, P.O. Box 74393, Victoria Island, Lagos.
Tel: +234 811 397 9861, 01-7008601-15, Customer Care: +234 7000STIPLC (700 078 4752)
Fax: +234 - 1 - 4617200, 4615817
E-Mail: info@stiplc.com
Website: www.stiplc.com

Sovereign Trust Insurance Plc

Lagos; 19 August 2022

OUTCOME OF THE 27TH ANNUAL GENERAL MEETING OF SOVEREIGN TRUST INSURANCE PLC

Sovereign Trust Insurance Plc ("the company") wishes to inform Nigerian Exchange Limited ("NGX"), its shareholders and the investing public that the 27th Annual General Meeting of the company was held on 18th day of August 2022 as scheduled.

At the meeting, the members considered and duly passed the following resolutions:

- 1) That the Audited Accounts Financial Statements for The Year Ended 31st December 2021, the Report of the Directors, the Independent Auditors Report, and the Audit Committee's Report thereon, laid before members and was received.
- 2) That the following Directors were re-elected to the Board of the Company as Non-Executive Directors:
 - I. **Mr. Shedrack Chidozie Odoh**; and
 - II. **Mr. Abimbola Oguntunde**.
- 3) That the Directors are authorized to fix the remuneration of the Auditors.
- 4) That **Mr. Emmanuel Oluwadare, Mr. David Oluwole Ashaolu and Mr. Olarenwaju Oyeniya** are hereby re-elected as Shareholders' representatives on the Statutory Audit Committee; and that Ms Emi Faloughi and Mr. Shedrack Odoh be appointed to represent the Board on the Committee.



...Since 1995

Authorized and Regulated by the National Insurance Commission RIC 037

DIRECTORS

OLUSEUN O. AJAYI (CHAIRMAN), COL. MUSA SHEHU (RTD) (OFR), EMI FALOUGHI, ABIMBOLA OGUNTUNDE, ODOH SHEDRACK CHIDOZIE, JUDE MODILIM (ED), UGOCHI ODEMELAM (ED), OLAOTAN SOYINKA (MD/CEO)



A Member of
The Nigerian Insurers Association



- 5) That the Director's fee for the year ended 31st December 2021 be and hereby fixed at **₦ 3,800,000.00 (Three Million, Eight Hundred Thousand Naira)**.
- 6) The remuneration of Managers of the Company pursuant to CAMA 2020 was disclosed on page 121 of the Annual Report and Accounts.


EQUITY UNION LIMITED
(Corporate Secretaries/Nominees)

Equity Union Limited
Company Secretaries.