

GROUP EARNINGS FORECAST FOR THE FOURTH QUARTER ENDING 31 DECEMBER 2022	
	<b>N'000</b>
<b>Gross earnings</b>	<b>69,752,912</b>
Interest income	52,193,703
Interest expense	(24,447,718)
<b>Net interest income</b>	<b>27,745,986</b>
Foreign Exchange Earnings	464,660
Securities Trading	3,045,712
Contingent Income	242,780
Transaction Commissions	9,815,620
Other Income	692,169
<b>Net operating income</b>	<b>42,006,926</b>
(Loan Losses)/Writebacks	(5,051,923)
Operating Expenses	(24,779,586)
<b>Profit before taxation</b>	<b>12,175,416</b>
Taxation	(932,429)
<b>Profit after taxation</b>	<b>11,242,987</b>

**CASH FLOW FORECAST  
FOR THE FOURTH QUARTER ENDING 31 DECEMBER 2022**

	N'000
Cash Flow from Operating Activities	
Operating Cash Flow before Working Capital Changes	19,953,319
Working Capital Changes	23,758,568
Taxes	(73,866)
<i>Net Cash Generated from Operating Activities</i>	<i>43,638,021</i>
<i>Net Cash Flow from Financing Activities</i>	<i>5,406,194</i>
<i>Net Cash Flow from Investing Activities</i>	<i>(11,540,182)</i>
<b><i>Net Increase/ (Decrease) in Cash and Cash Equivalent</i></b>	<b><i>37,504,032</i></b>
<i>Cash and Cash Equivalent Beginning of Qtr</i>	<i>674,253,850</i>
<i>Cash and Cash Equivalent End of the Qtr</i>	<i>711,757,883</i>

Cash Flow forecasts for the Quarter not practically possible as the preceding Quarter is not ended yet. The numbers here are therefore estimates