



**Learn Africa Plc** RC 2637  
formerly Longman Nigeria Plc

Head Office: Felix Iwerebon House,  
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## LEARN AFRICA PLC

### Statement of Profit or Loss and other comprehensive Income Earning Forecast for period ended 31 December 2022

	N'000
Revenue	2,156,064
Cost of sales	<u>(922,795)</u>
<b>Gross profit</b>	<b>1,233,269</b>
Other operating income	15,154
Selling and distribution costs	(256,675)
Administrative expenses	<u>(641,646)</u>
Operating Profit	350,102
Finance Costs	(10,036)
Finance Income	500
<b>Profit before tax</b>	<b><u>340,566</u></b>
Income tax expense	<u>(102,170)</u>
Profit for the Period	<u><b>238,396</b></u>

Alhaji Hassan Bala  
Managing Director  
(FRC/2016/IODN/00000015071)

Ojeile Cordelia (Mrs)  
Finance Director  
(FRC/2014/ICAN/00000002038)



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**LEARN AFRICA PLC**  
**STATEMENT OF CASH FLOWS**  
**FORECAST FOR THE PERIOD ENDED DECEMBER 2022**

	<b>N'000</b>
<b>Operating activities</b>	
Cash generated from operations	482,327
Income tax paid	<u>(157,097)</u>
Net cash generated from operating activities	<u>325,230</u>
<b>Investing activities</b>	
Interest received	500
Purchase of property, plant & equipment	(88,914)
Purchase of intangible assets	<u>(11,286)</u>
Net cash used in investing activities	<u>(99,700)</u>
<b>Financing activities</b>	
Interest paid	(10,036)
Dividend paid	<u>(154,290)</u>
Net cash used in financing activities	<u>(164,326)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>61,204</b>
<b>Cash and cash equivalents at 1 April</b>	<b><u>274,775</u></b>
<b>Cash and cash equivalents at December</b>	<b><u><u>335,979</u></u></b>