

RED STAR EXPRESS PLC
CASHFLOW FORECAST FOR THE THIRD QUARTER
(OCTOBER 2022 - DECEMBER 2022)

N'000

Cash flows from operating activities:

Cash receipts from customers	3,306,012
Payment to suppliers and employees	(2,400,446)
Taxes paid	(192,274)

Net cash provided by operating activities	713,291
--	----------------

Cash flows from investing activities:

Purchase of Intangible assets	(48,064)
Acquisition of Property, Plant & Equipment	(290,694)
Additions to Right of Use Assets	(5,795)

Net cash provided by investing activities	(344,553)
--	------------------

Cash flows from financing activities:

Term Loan repayment - Principal	(40,289)
Interest Paid	(16,896)

Net cash provided by financing activities	(57,185)
--	-----------------

Net (decrease)/increase in cash and cash equivalents	311,554
--	---------

Cash and cash equivalents at the beginning of the Quarter	413,709
---	---------

Cash and cash equivalents at the end of the period	725,263
--	----------------

RED STAR EXPRESS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FORECAST
FOR THE THIRD QUARTER (OCTOBER 2022 - DECEMBER 2022)

N'000

Turnover	3,406,733
Cost of sales	(2,486,915)
Gross Profit	919,818

Other income	8,146
Interest and similar charges	(16,896)
Administrative expenses	(663,116)
Total Operating Expenses	(671,867)

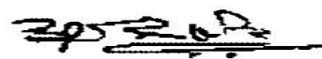
Profit Before Tax	247,951
--------------------------	----------------

Estimated income tax	(79,344)
----------------------	----------

Profit After Tax	168,607
-------------------------	----------------



VALENTINE ONYIBO
CHIEF FINANCIAL OFFICER (CFO)
 FRC/2013/ICAN/00000003908



Auwalu Babura
Group Managing Director
 FRC/2016/ICAN/0000001440