

**LAGOS, NIGERIA, 4 OCTOBER, 2022**

**RESOLUTIONS PASSED AT THE 2022 ANNUAL GENERAL MEETING OF NIGERIAN EXCHANGE GROUP PLC HELD ON 30 SEPTEMBER 2022**

At the 61<sup>st</sup> Annual General Meeting of Nigerian Exchange Group Plc held on 30 September 2022 at the Events Centre, 20<sup>th</sup> Floor Nigerian Exchange Group House, 2 – 4 Customs Street Lagos:

- A. The Chairperson of the Board of Directors laid the Audited Financial Statements together with the Report of the Directors, Auditors and the Audit Committee for the year ended December 31, 2021 before the Shareholders.
- B. The remuneration of Managers of the Company was presented to the Shareholders and same was duly noted.

The following resolutions were considered and duly passed:

1. That Mr. Apollos Ikpobe and Dr. Okechukwu Itanyi who are Directors retiring by rotation and being eligible had offered themselves for re-election be and are hereby re-elected.
2. That Ernst and Young be and are hereby appointed as the external auditors of Nigerian Exchange Group Plc and that the Board be authorised to fix its remuneration.
3. That the following individuals be and are hereby elected as members of the Company's Statutory Audit Committee:
  - (i) Pivot Capital Limited (rep. by Mr. Samuel Adejumo) – (Shareholder Representative/Member)
  - (ii) Mr. Peter Eyanuku – (Shareholder Representative/Member)
  - (iii) The King's Limited (rep. by Mr. Michael Iteboje) - (Shareholder Representative/Member)
  - (iv) Mr. Oluwole Adeosun – (Director/Member)
  - (v) Mrs. Ojinika Olaghere – (Director/Member)
4. That the underlisted persons be and are re-elected to the Board of Directors to continue to serve as Directors of Nigerian Exchange Group Plc commencing on 1 September 2022, until the conclusion of the transition arrangements or until the next annual general meeting, whichever is earlier. The said directors and their designations are as follows:

i. Mrs. Fatimah Bintah Bello–Ismail	Non-Executive Director (Member)
ii. Mr. Oluwole Adeosun	Non-Executive Director (Member)
iii. Mr. Chidi Agbapu	Non-Executive Director (Member)
iv. Mr. Patrick Ajayi	Non-Executive Director (Member)

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**Board of Directors**

**Group Chairman:** Otunba Abimbola Ogunbanjo | **GMD/CEO:** Mr Oscar N. Onyema, OON | **Independent Non-Executive Directors:** Mr. Apollos Ikpobe, Professor Enase Okonedo, Mrs. Ojinika Olaghere, Dr. Okechukwu Itanyi | **Non-Executive Directors:** Mr. Oluwole Adeosun, Mr. Chidi Agbapu, Mr. Patrick Ajayi, Mrs. Fatimah Bintah Bello-Ismail, Dr. Umaru Kwairanga



5. To consider and if thought fit, pass with or without any modifications, the following sub-joined special resolutions:
- (i) That in compliance with Section 124 of the Companies and Allied Matters Act 2020 (as amended) and Regulation 13 of the Companies Regulation 2021, the cancellation of all of the unissued shares of the Company is hereby approved.
  - (ii) For the purposes of implementing the cancellation of the Company's unissued shares, the Board of Directors is hereby authorized to execute all relevant documents, take all such lawful steps as may be required by statute and or regulations and do such other acts or things as may be necessary, supplementary, consequential, or incidental for the purpose of giving effect to this resolution.
  - (iii) That subsequent to the cancellation of all of the unissued shares in the share capital of the Company, Clause 6 of the Memorandum and Articles of Association (MemArts) should be amended as necessary to reference only the issued shares in the share capital of the Company. Other amendments to the MemArts to give effect to the cancellation should also be effected"

**MOJISOLA ADEOLA**  
**GROUP COMPANY SECRETARY**

Statement on Investors' Relations

Nigerian Exchange Group Plc has a dedicated investors' portal on its corporate website which can be accessed via this link: <https://ngxgroup.com/investor-relations/> The Company's Investors' Relations Department can also be reached through electronic mail at: [ir@ngxgroup.com](mailto:ir@ngxgroup.com); or telephone on: +234-1-4489363, +234-1-4489373 for any investment related enquiry.