

CORPORATE ANNOUNCEMENT

RC: 824838

Lagos and London, 27th October 2022: Seplat Energy Plc ("Seplat" or the "Company"), a leading Nigerian independent energy company listed on both the Nigerian Exchange Limited and London Stock Exchange, today announces an interim dividend at a rate of US2.5 (United States Two Point Five Cents) per Ordinary Share (subject to appropriate WHT) to be paid to SEPLAT's shareholders whose names appear in the Register of Members as at the close of business on **10th November 2022**.

Period Ended	30th September 2022
Dividend Announcement Date	27th October 2022
Dividend	An Interim Dividend of US2.5 (United States Two Point Five Cents) per Ordinary Share of ₦0.50k each, (subject to appropriate withholding tax) will be paid to shareholders whose names appear in the Register of Members as at the close of business on 10th November 2022 .
Closure of Register	To enable SEPLAT's Registrar, Datamax Registrars Limited, prepare for the payment of the interim dividend, the Register of Shareholders will be closed on 11th November 2022 .
Qualification Date	Close of Business on 10th November 2022 . Note that on the London Stock Exchange: The Associated Record Date will be 10th November 2022 and the Ex-Dividend date will be 9th November 2022 .
Dividend Currency	The default currency and options on currency election for the dividend will depend as follows: <ul style="list-style-type: none"> Shareholders holding their shares on the Nigerian Exchange Limited without a valid Nigerian Certificate for Capital Importation ("CCI") will be paid their dividend in Naira as the default currency; Shareholders holding their shares on the Nigerian Exchange Limited with a valid CCI will be paid their dividend in US dollars as the default currency. However, those shareholders may instead elect to receive their entire dividend payment in Naira (partial elections are not permissible). Evidence of the CCI must be provided to Datamax Registrars Limited; and Shareholders holding their shares through depository interests on the London Stock Exchange will be paid their dividend in US dollars as the default currency. However, those shareholders may instead elect to receive their entire dividend payment in pounds sterling. Partial elections are not permissible.
Shareholders Options	Shareholders who have a dividend currency option, must make the election to the Company's Registrars by 24th November 2022 , otherwise the dividend will be paid in the default currency. The election form will be sent out to the relevant shareholders and can also be found on the Company website at https://seplatenergy.com/investors/dividend/ . Those shareholders holding their shares on the Nigerian Exchange Limited who hold a valid CCI should notify SEPLAT's Nigerian Registrars, DataMax Registrars Limited ("DataMax"), of that fact.
Determination of Exchange Rate	The exchange rate for the Naira or Pounds Sterling amounts payable will be determined by reference to the relevant exchange rates applicable to the US dollar on 9th November 2022 and will be communicated by the Company on 10th November 2022 .
Payment Date	On or around 6th December 2022 , the interim dividend will be paid electronically to shareholders whose names appear on the Register of Members as of 10th November 2022 ,

	and who have completed the e-dividend registration and mandated the Registrar to pay their interim dividend directly into their Bank accounts.				
E-Dividend Registration	<p>Shareholders who are yet to complete the e-dividend registration are advised to download the Registrar's E-Dividend Mandate Activation Form, which is also available on: http://www.datamaxregistrars.com/images/forms/seplate_e-mandate_%20form.pdf, complete and submit to the Registrar or their respective Banks. Holders of shares through depositary interests on the LSE should please provide their account details to the Company's UK depositary, Computershare.</p> <table border="0"> <tr> <td> <p>DataMax Registrars Limited 2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: www.datamaxregistrars.com Email: datamax@datamaxregistrars.com</p> </td> <td> <p>Computershare The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: www.computershare.com Telephone: +44 (0)370 702 0003</p> </td> </tr> </table>	<p>DataMax Registrars Limited 2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: www.datamaxregistrars.com Email: datamax@datamaxregistrars.com</p>	<p>Computershare The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: www.computershare.com Telephone: +44 (0)370 702 0003</p>		
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Unclaimed Dividend Warrants and Share Certificates	Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.				
Enquiries	<p>Enquiries on opening of account and payment of dividend should be directed to the appropriate Registrar. For all other enquiries, kindly contact:</p> <table border="0"> <tr> <td> <p>Seplat Energy Plc Emeka Onwuka, CFO Carl Franklin / Ayesha Aliyu - Investor Relations Phone: +44 (0) 203 725 6500 / +234 (0) 1 277 0400 Email: ir@seplatenergy.com</p> </td> <td style="vertical-align: top; text-align: right;"> <p>+44 +234</p> </td> </tr> <tr> <td> <p>FTI Consulting Ben Brewerton / Chris Laing Phone: +44 (0) 203 727 1000 Email: seplatenergy@fticonsulting.com</p> </td> <td></td> </tr> </table>	<p>Seplat Energy Plc Emeka Onwuka, CFO Carl Franklin / Ayesha Aliyu - Investor Relations Phone: +44 (0) 203 725 6500 / +234 (0) 1 277 0400 Email: ir@seplatenergy.com</p>	<p>+44 +234</p>	<p>FTI Consulting Ben Brewerton / Chris Laing Phone: +44 (0) 203 727 1000 Email: seplatenergy@fticonsulting.com</p>	
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Summary of Key Dates					
27 October 2022	Dividend announcement date				
9 November 2022	London Stock Exchange: Ex-Dividend Date Date for determining foreign exchange rate				
10 November 2022	Nigerian Exchange Limited: Qualification date London Stock Exchange: Associated Record Date Foreign exchange rates will be communicated to shareholders				
11 November 2022	Nigerian Exchange Limited: Register close date				
24 November 2022	Closing date for election to the Company's Registrars of foreign exchange rates				
6 December 2022	Dividend Payment Date				

Dated this 27th day of October 2022



Mr. Emeka Onwuka
Chief Financial Officer