



Lagos, Nigeria, 27th October 2022

HIGHLIGHTS OF THE UNION BANK OF NIGERIA PLC 53RD ANNUAL GENERAL MEETING HELD ON MONDAY 24TH OCTOBER 2022 IN THE AUDITORIUM, STALLION PLAZA, 9TH FLOOR, 36 MARINA, LAGOS AT 11.00 A.M.

The following resolutions as stated in the Bank's Notice of its 53rd Annual General Meeting dated 25th April 2022 were approved by the Bank's shareholders as follows:

1. RESOLUTION TO ADOPT THE AUDITED GROUP FINANCIAL STATEMENTS

The motion to adopt the FY 2021 Audited Group Financial Statements moved by Alhaji Bashir A. Muhammed and supported by Barr. Adetutu Siyanbola was unanimously carried by 27,413,866,622 votes in favour thereof, being 100% of the votes of shareholders present at the meeting and by proxy.

2. RESOLUTION FOR ELECTION OF DIRECTORS

Being the first Annual General Meeting since their appointment, the following persons were presented for election:

• **Farouk Gumel**

The motion to elect Mr. Farouk Gumel moved by Mrs. Efunyemi Obideyi and supported by Mr. Erinfolami Gaffar was unanimously carried by 27,413,866,465 votes in favour thereof, being 100% of the votes of shareholders present at the meeting and by proxy.

• **Ms. Aisha Abubakar**

The motion to elect Ms. Aisha Abubakar moved by Alhaji Ahmed Rabiou and supported by Alhaji Bashir Mohammed was unanimously carried by 27,413,866,622 votes in favour thereof, being 100% of the votes of shareholders present at the meeting and by proxy.

• **Alhaji Abubakar Mohammed**

The motion to elect Alhaji Abubakar Mohammed moved by Mr. Taiwo Oderinde and supported by Mr. Adebayo Williams was unanimously carried by 27,413,866,622 votes in favour thereof, being 100% of the votes of shareholders present at the meeting and by proxy.

• **Mr. Andrew Ojei**

The motion to elect Mr. Andrew Ojei moved by Mr. Adebayo Williams and supported by Bishop Goodluck Akpore was unanimously carried by 27,413,865,711 votes in favour thereof, being 100% of the votes of shareholders present at the meeting and by proxy.

A handwritten signature in black ink, appearing to be 'Andrew Ojei'.



- **Mr. Mackombo Omoile**

The motion to elect Mr. Mackombo Omoile moved by Mr. Taiwo Oderinde and supported by Mrs. Efunyemi Obideyi was unanimously carried by 27,413,866,622 votes in favour thereof, being 100% of the votes of shareholders present at the meeting and by proxy.

3. RESOLUTION FOR RE-ELECTION OF DIRECTOR PURSUANT TO ARTICLE 90

Pursuant to Article 90 of the Company's Articles of Association, the following Director was presented for re-election:

- **Mr. Joseph Mbulu**

The motion to re-elect Mr. Joseph Mbulu moved by Alhaji Ahmed Rabiú and supported by Mr. Adebayo Williams was unanimously carried by 27,413,866,622 votes in favour thereof, being 100% of the votes of shareholders present at the meeting and by proxy.

4. RESOLUTION FOR REMUNERATION OF AUDITORS

The motion to fix the remuneration of Auditors moved by Alhaji Ahmed Rabiú and supported by Mr. Gaffar Erinfolami was unanimously carried by 27,413,866,622 votes in favour thereof, being 100% of the votes of shareholders present at the meeting and by proxy.

5. DISCLOSURE OF REMUNERATION OF MANAGERS OF THE BANK

The remuneration of Managers of the Bank as disclosed in the Annual Report was noted and adopted by shareholders at the meeting.

6. ELECTION INTO THE STATUTORY AUDIT COMMITTEE

The following shareholders were elected into the Statutory Audit Committee:

1. Mr. Matthew Akinlade
2. Mr. Adeolu Akinsanya
3. Dr. Marcel Ojinka

The Board of Directors nominated the following persons as representatives of the Board to the Statutory Audit Committee:

1. Ms. Aisha Abubakar
2. Alhaji Abubakar Mohammed

Somuyiwa Sonubi
Company Secretary