

UNION BANK OF NIGERIA PLC RC.6262

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**Lagos, 3<sup>rd</sup> November 2022**

**NOTIFICATION OF CHANGE TO THE BOARD OF DIRECTORS**

Union Bank of Nigeria Plc ('Union Bank') hereby notifies Nigerian Exchange Limited ('NGX'), our esteemed stakeholders and the investing public of the retirement of an Executive Director, **Mrs. Lola Cardoso**, with effect from 31<sup>st</sup> December 2022.

Mrs. Cardoso was appointed to the Board in 2020 as an Executive Director with oversight of the Bank's Retail and Digital Banking business.

The Board of Union Bank is thankful to Mrs. Cardoso for her years of service and her many accomplishments while at the Bank.

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Notes to editors:

About Union Bank of Nigeria, PLC.

Established in 1917 and listed on the Nigerian Stock Exchange in 1971, Union Bank is a household name and one of Nigeria's long-standing and most respected financial institutions. The Bank has a network of over 300 Sales and Service Centres across Nigeria.

Following recapitalisation in 2012 from new investors and a new Executive Management team, Union Bank has undergone an award-winning transformation programme to re-establish the bank as a leading provider of financial services in Nigeria.

Union Bank is focused on Retail, Commercial and Corporate Banking businesses. In addition to standard current and savings product portfolio, Union Bank has launched pioneering products into the Nigerian retail market including Union Korrekt, Union Goal and Union Betta.

More information can be found at: [www.unionbankng.com](http://www.unionbankng.com)

Media Enquiries: Email [investorrelations@unionbankng.com](mailto:investorrelations@unionbankng.com)

A handwritten signature in black ink, appearing to read 'Somuyiwa Sonubi', written over a horizontal line.

**Somuyiwa Sonubi**  
**Company Secretary**

