

JULIUS BERGER NIGERIA PLC ("JULIUS BERGER" OR "THE COMPANY")

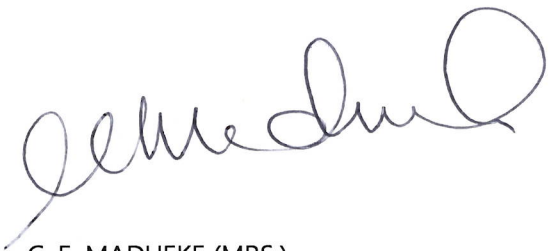
AD-HOC ANNOUNCEMENT

ESTABLISHMENT OF BRANCH OFFICE IN THE REPUBLIC OF BENIN

FCT, ABUJA, DECEMBER 6, 2022

Julius Berger Nigeria Plc ("Julius Berger") wishes to notify its Shareholders, The Nigerian Exchange Limited ("The Exchange") and the investing public that Julius Berger would be opening a branch office in Benin Republic ("the Republic ") to enable Julius Berger be responsive to the emerging business opportunities along its core line of business, in the Republic and environs.

The Board of Julius Berger, at its meeting held today December 6, 2022, approved the establishment of the branch office to be situated at the parcelle "b" de la 3ème tranche de la résidence des Ambassades les Cocotiers de la réserve n°1 - 12ème Arrondissement Commune de Cotonou, Benin Republic, and the appointment of Mr. Alexander Bauer and Mr. Christophe Fierens as Branch Representatives.



C. E. MADUEKE (MRS.)

COMPANY SECRETARY