



SUBJECT: MON PLC 2023 Q1 FORECAST

DATE: 06/12/2022

PERIOD: Q1 2023 (1st Quarter Forecast)

STATEMENT OF COMPREHENSIVE INCOME

Turnover/Revenue ~~₦~~31.97b, Cost of Sales (~~₦~~30.21b), Gross Profit ~~₦~~1.76b, Distribution, Admin. & other Expenses (~~₦~~1.39b), Operating Profit/(Loss) ~~₦~~368.34m, Other Income ~~₦~~6.75m, Finance Costs (~~₦~~60.45m), Profit/(Loss) before Tax ~~₦~~375.09m, Tax (~~₦~~121.90m), Profit/(Loss) after Tax ~~₦~~253.18m. Earnings per Share (~~₦~~) Basic ~~₦~~0.83.

STATEMENT OF CASH FLOW

Operating Cash flow before working capital change

~~₦~~752.1m

Net cash generated from Operating activities ~~₦~~1.22b, Cash flow from Investing activities (~~₦~~483.21m), Cash flow from Financing activities (~~₦~~0.00), Net Increase/(Decrease) Cash and cash Equivalent ~~₦~~738.65m, Cash and cash equivalent at the beginning ~~₦~~3.42b, Cash and cash equivalent at the end of 3rd Quarter ~~₦~~4.15b.

CHIEF FINANCE OFFICER

MANAGING DIRECTOR

DIRECTORS:

Mr. Patrice Alberti (French), (Chairman), Mr. Marco Storari (Managing Director), Ms. Amina Maina, Mr. Mathew Akinlade (FCA), Sir Sunday N. Nwosu, Chief Dr. Amobi D. Nwokafor (FCA), Mrs. Priscilla Ogwemoh.



STATEMENT OF COMPREHENSIVE INCOME	
MON PLC 2023 Q1 FORECAST	2023 Q1 FORECAST
	NGN
Revenues	31,968,169,348
Cost of Sales	(30,210,297,975)
Distribution/Admin and Other Expenses	(1,389,535,290)
Other Incomes	6,750,000
Net Finance Cost	-
Profit/Loss Before Tax	375,086,082
Taxation	(121,902,977)
Profit/Loss After Tax	253,183,106
Other Comprehensive Income	
Total Comprehensive Income	253,183,106
Profit/Loss After Tax Attr. To Noncontrolling Int	101,273,242
Profit/Loss After Tax Owners of the Company	151,909,863
Total Comp. Inc. Attr. to Non-Controlling Interest	101,273,242
Attributable to Owners of the Company	151,909,863
Basis Earnings per Share	0.83
STATEMENT OF CASH FLOW	
	2023 Q1 FORECAST
	NGN
Cash Flow from Operating Activities	
Operating Cash Flow before Working Capital Changes	253,183,106
Cash flow from working capital changes	968,675,137
Net Cash Generated from Operating Activities	1,221,858,242
Cash Flow from Investing Activities	(483,205,840)
Cash Flow from Financing Activities	-
Net Increase/Decrease Cash and Cash Equivalent	738,652,402
Cash and Cash Equivalent Beginning of the Year	3,418,578,089
Cash and Cash Equivalent End of the Year	4,157,230,491

CHIEF FINANCE OFFICER

MANAGING DIRECTOR