



Lagos| Nigeria: 7 December 2022

MTN NIGERIA COMMUNICATIONS PLC NAMED THE MOST COMPLIANT LISTED COMPANY ON THE NGX

MTN Nigeria Communications Plc (MTN Nigeria, or the Company) has been named the Most Compliant Listed Company at the Nigerian Exchange Limited (NGX or The Exchange Made of Africa Awards held at the Civic Centre, Victoria Island, Lagos on 6 December 2022. The award recognises the listed company with the highest levels of compliance with the Rules of the Exchange and other applicable laws and regulations.

Accepting the award, Chief Financial Officer, MTN Nigeria, Modupe Kadri said: *"Since MTN Nigeria's listing on the NGX in 2019, we have been very deliberate in the way we have approached our compliance with the rules and regulations of The Exchange, which are designed to ensure that the market operates credibly and transparently; two principles we believe are essential to the functioning of a world-class exchange. We hope that by continuing to demonstrate the highest levels of compliance, we can help bolster the reputation of The Exchange."*

Commenting on the award, MTN Nigeria CEO Karl Toriola said: *"I am extremely pleased with this significant achievement, which recognises the hard work our team has done over the last few years. Compliance is at the heart of our business and embedded in the strategic priorities that underpin our Ambition 2025 strategy. Achieving this accolade early in that journey indicates that we are on the right track."*

The award for legal and regulatory compliance from the NGX further demonstrates MTN Nigeria's track record of compliance and contribution to Nigeria's tax revenue, which have both been recognised and acknowledged recently. In March 2022, MTN Nigeria was recognised as one of the most tax-

MTN Nigeria Communications PLC

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RC 395010

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Allli
Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON ***Mr. M. Mroue *Mr. R. Gasant *Ms. T. Molefe *Mr. F. Moolman
*Mr. R. Mupita **Mr. J. Schulte-Bockum

*South African **German ***Lebanese



compliant organisations and a top 20 taxpayer in Nigeria by the Federal Inland Revenue Service (FIRS). In November 2022, the FIRS appointed MTN Nigeria to withhold or collect value-added tax (VAT) on its behalf, demonstrating its faith in the Company.

A handwritten signature in black ink, appearing to read "Uto Ukpanah".

Uto Ukpanah *FCIS*
Company Secretary

About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting over 74 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group which operates in 19 countries in Africa and the Middle East.

To learn more about MTN Nigeria and its various initiatives, visit www.mtn.ng.

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