

**1ST QUARTER ENDING 31ST MARCH, 2023**

**FORECAST PROFIT & LOSS ACCOUNTS INFORMATION**

|                              | N'000            |
|------------------------------|------------------|
| <b>Gross Earnings</b>        | <b>1,474,606</b> |
| Interest Income              | 1,371,756        |
| Interest Expense             | (744,586)        |
| Net Revenue from funds       | 627,170          |
| Credit Impairment recoveries | -                |
| Exceptional items            | -                |
| Other income                 | 102,851          |
| Net Operating Income         | 730,020          |
| Operating Expenses           | (527,504)        |
| Profit Before Tax            | 202,516          |
| Forecasted Taxation          | (45,482)         |
| Profit after Tax             | 157,034          |

**CASHFLOW INFORMATION**

|  |             |
|--|-------------|
| Cash Flow From Operating Activities                      |             |
| Operating Cash Flow Before Working Capital Activities    | 632,938     |
| Net Cash Generated From Operating Activities             | 4,299,717   |
| Cash Flow from Financing Activities                      | (1,215,009) |
| Cash Flow from Investing Activities                      | (72,854)    |
| Net Increase/(Decrease) in Cash and Cash Equivalents     | 3,011,854   |
| Cash and Cash Equivalents at the beginning of the period | 24,936,356  |
| Cash and Cash Equivalents at the end of the period       | 27,948,210  |

PREPARED BY: OLUWATOMI OLURINOLA.



Date: 06/12/2022

HEAD OFFICE  
23 Karimu Kotun Street  
Victoria Island Lagos

CONTACT  
+2347080636000  
+2347080636033  
+2347080636025

www.abbeymortgagebank.com

**BOARD OF DIRECTORS**

Mazi Emmanuel Kanu Ivi (Chairman), Mr. Mobolaji Adewumi (Managing Director/CEO), Mr Oladipupo Adeoye (ED, Treasury & Business Growth), Non-Executive Directors AVM Olufemi Soewu (rtd), High Chief Samuel Oni, Mr Nonso Okpala, Prof. Marius Umego, Brig -Gen John Obasa (rtd).

Content Classified for Internal Use Only