



**TotalEnergies**

**TotalEnergies Marketing Nigeria Plc**

**FORECAST OF STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER ENDING MAR 2023**

	<b>Jan to Mar N'000</b>
Revenue	85,972,967
Cost of sales	<u>(70,973,679)</u>
<b>Gross profit</b>	<b>14,999,287</b>
Other Income	714,580
Selling and distribution costs	(2,193,407)
Administrative expenses	<u>(7,023,311)</u>
<b>Operating Profit</b>	<b>6,497,149</b>
Finance income	450,000
Finance costs	<u>(2,250,000)</u>
<b>Net Finance (Cost)/Income</b>	<b>(1,800,000)</b>
<b>Profit before taxation</b>	<b>4,697,149</b>
Income tax expense	<u>(1,522,201)</u>
<b>Profit for the period</b>	<b><u><u>3,174,948</u></u></b>

**Mrs. L. Baxter-Green - Executive Director**

**FRC/2020/003/00000020494**



## TotalEnergies Marketing Nigeria Plc

### FORECAST OF STATEMENT OF CASHFLOWS FOR THE QUARTER ENDING MAR 2023

	<b>Jan to Mar N'000</b>
<b>Cash flows from operating activities</b>	
Cash receipts from customers	83,393,778
Cash paid to suppliers and employees	<u>(69,554,206)</u>
Cash generated from operations	13,839,572
Income taxes paid	-
Net cash provided by operating activities	<u><b>13,839,572</b></u>
<b>Cash flows from investing activities</b>	
Purchase of fixed assets	(1,709,685)
Interest on loans and receivables	450,000
Proceeds from sale of Property, Plant and Equipments	<u>22,772</u>
Net cash provided by investing activities	<u><b>(1,236,913)</b></u>
<b>Cash flows from financing activities</b>	
Interest paid on overdrafts	(2,250,000)
Borrowings	11,562,500
Dividends paid	<u>(3,527,936)</u>
Net cash provided by financing activities	<u><b>5,784,564</b></u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>18,387,223</b>
<b>Cash and cash equivalents at 31st Dec</b>	<u><b>10,918,768</b></u>
<b>Cash and cash equivalents at 31st Mar</b>	<u><b>29,305,990</b></u>
Operating cash flow before working capital change	5,034,095