



Lagos, Nigeria, 8th December, 2022

NOTIFICATION OF THE OUTCOME OF UNION DICON SALT PLC 25th ANNUAL GENERAL MEETING, HELD ON 1st OF DECEMBER, 2022

Pursuant to the past listing requirements of the Nigerian Exchange Limited (NGX) for listed companies, Union Dicon Salt Plc (the Company) hereby notifies NGX that the 25th Annual General Meeting of Union Dicon Salt Plc, held on Thursday, 1st December, 2022 at Sapetra Towers, No. 1 (formerly No. 7) Adeola Odeku Street, Victoria Island, Lagos, the Shareholders of the Company duly approved the following resolutions:

ORDINARY RESOLUTIONS:

1. The Audited Financial Statements for the year ended, 31st December, 2021 and the Reports of Directors, Auditors and Statutory Audit Committee.
2. (i) That upon the retirement of **Gen. TY Danjuma** by rotation from the Board of Directors, pursuant to Article 96 of the Articles of Association of the Company, he is hereby re-elected as a Non-Executive Director of the Company.

(ii) That upon the retirement of **Maj. Gen HG Tafida** by rotation from the Board of Directors, pursuant to Article 96 of the articles of Association of the Company, he is hereby re-elected as a Non-Executive Director of the Company.
3. That pursuant to Section 404 of the Companies and Allied Matters Act 2020, the Directors of the Company be and are hereby authorized to fix the remuneration of the External Auditors for the year ended December 31, 2021.
4. That the under listed Shareholders' representatives be hereby elected to the Audit Committee.
 - Mr. Bosun Shyllon
 - Mr. Vitalis Anyiam
 - Mr. Awareni Akintunde

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UNION DICON SALT PLC

While the under listed Directors will serve on the Statutory Audit Committee for the year ending December 31st 2022.

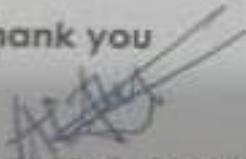
- Mr. Illya Kasa Sakaba
- Engr. K.M. Erikifola mnl

5. The ratification of the appointment of Florence Iroye (Mrs) as the Managing Director.
6. The ratification of the appointment of Alfred E. James (Mr) as the Company Secretary.

SPECIAL RESOLUTIONS

7. That the Directors be authorized to propose the remuneration of Directors.
8. That the Board and Management are empowered by the shareholders to make decisions on the matters of the unissued shares (whether to cancel or otherwise).

Thank you



ALFRED E. JAMES

COMPANY SECRETARY