

GROUP EARNINGS FORECAST FOR THE FIRST QUARTER ENDING 31 MARCH 2023	
	N'000
Gross earnings	79,343,048
Interest income	63,819,928
Interest expense	(31,139,311)
Net interest income	32,680,617
Foreign Exchange Earnings	678,637
Securities Trading	2,353,306
Contingent Income	313,129
Transaction Commissions	11,808,694
Other Income	369,354
Net operating income	48,203,737
(Loan Losses)/Writebacks	(5,510,224)
Operating Expenses	(33,108,556)
Profit before taxation	9,584,957
Taxation	(1,100,376)
Profit after taxation	8,484,581

**CASH FLOW FORECAST
FOR THE FIRST QUARTER ENDING 31 MARCH 2023**

	N'000
Cash Flow from Operating Activities	
Operating Cash Flow before Working Capital Changes	18,156,370
Working Capital Changes	24,227,802
Taxes	(48,866)
<i>Net Cash Generated from Operating Activities</i>	<i>42,335,306</i>
<i>Net Cash Flow from Financing Activities</i>	<i>10,225,489</i>
<i>Net Cash Flow from Investing Activities</i>	<i>2,033,568</i>
<i>Net Increase/ (Decrease) in Cash and Cash Equivalent</i>	<i>54,594,363</i>
<i>Cash and Cash Equivalent Beginning of Qtr</i>	<i>668,982,525</i>
<i>Cash and Cash Equivalent End of the Qtr</i>	<i>723,576,888</i>

Cash Flow forecasts for the Quarter not practically possible as the preceding Quarter is not ended yet. The numbers here are therefore estimates