



Consolidated Hallmark

Insurance Plc.
Anxiety Away, Value Assured

Corporate Head Office:
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9th December 2022

Lagos Nigeria

1ST QUARTER 2023 FORECAST	
FOR THE PERIOD ENDED 31 MARCH 2022	
1ST Quarter 2023	
From; January 2023	
To; March 2023	
Gross Premium	5,533,005,092
Net Premium	3,048,819,833
Net Claims Incurred	1,067,086,942
Investment Income	403,419,456
Net Operating Income	2,385,152,348
Commissioned Incurred	758,466,095
Underwriting & Management Expenses	1,001,868,337
Profit/Loss Before Tax	624,817,915
Forecast Taxation	199,941,734
Profit/Loss After Tax	424,876,182
Cash From Operating Activities	247,844,439
Operating Cashflow Before Working Capital Changes	177,031,742
Net Cash Generated From Operating Activities	739,881,007
CashFlow From Investing Activities	219,351,414
CashFlow From Financing Activities	-
Net Increase/Decrease In Net Cash & Cash Equivalents	959,232,421
Cash/Bank Balance at the Beginning of the Period	3,279,256,329
Cash/Bank Balance at the End of the Period	4,238,488,750
Prepared By: Rukevwe Falana	
Remarks: Q1 2023	

Rukevwe Falana
Company Secretary
Consolidated Hallmark Insurance Plc

DIRECTORS

Obinna Ekezie (Chairman), Eddie A. Efekoha (Managing Director/CEO), Babatunde Daramola (Executive Director, Finance, Systems & Investment), Mary Adeyanju (Executive Director, Operations), Dr. Layi Fatona Ben C. Onuora, Adebola Odukale, Idris S. Abubakar.

