

STATEMENT OF EARNING FORECAST FOR QUARTER 1 2023

JANUARY 2023 - MARCH 2023

The Bank hereby notify the Nigeria Stock Exchange (The Exchange) and the investing public the proposed earning the First quarter (Q1) 2023 as stated below.

JAIZ BANK PLC	Q1
	JAN 2023 - MAR 2023
GROSS EARNINGS	9,780,661,807.97
INTEREST(FINANCING) INCOME	9,365,973,823.97
INTEREST (FINANCING) EXPENSES	(1,817,712,530.94)
NET REVENUE FROM FUNDS	7,548,261,293.03
CREDIT IMPAIRMENT CHARGES	(1,000,000,000.00)
EXCEPTIONAL ITEMS	-
OTHER INCOME	414,687,984.00
NET OPERATING INCOMES	6,962,949,277.03
OPERATING EXPENSES	5,559,339,074.10
PROFIT/LOSS BEFORE TAX	1,403,610,202.93
FORECAST TAXATION	(140,361,020.29)
PROFIT/LOSS AFTER TAX	1,263,249,182.64
CASH FROM OPERATING ACTIVITIES	2,731,207,053.42
OPERATING CASHFLOW BEFORE WORKING CAPITAL CHARGES	2,731,207,053.42
NET CASH GENERATED FROM OPERATING ACTIVITIES	1,494,459,129.95
CASHFLOW FROM INVESTING ACTIVITIES	(1,924,415,202.91)
CASHFLOW FROM FINANCING ACTIVITIES	13,272,481,362.05
NET DECREASE IN NET CASH & CASH EQUIVALENT	12,842,525,289.09
CASH/BANK BALANCE AT THE BEGINNING OF THE PERIOD	100,020,844,146.70
CASH / BANK BALANCE AT THE END OF THE PERIOD	112,863,369,435.79

Thank you

For: Jaiz Bank PLC



Ahmed A. Hassan
Chief Financial Officer

BOARD OF DIRECTORS

Alh. (Dr.) Umaru Abdul Mutallab, FCCA, CON - Chairman, Sirajo Salisu Ph.D - MD/CEO, AbdulFattah O. Amoo, FCA - Executive Director, Ahmed A. Hassan, FCA - Executive Director, Alh. (Dr.) Muhammadu Indimi, OFR, Alh. (Dr.) Aminu Al -Hassan Dantata, CON, Malam Falalu Bello, OFR, Alh. Mukhtar S. Hanga, HRH (Engr.) Bello Mohammed Sani, OON, Alh. (Dr.) Muhammad Musbahu Bashir, Alh. (Dr.) Umaru Kwairanga, Alhaji Ibrahim Mamun Maude, Mr. Seedy Njie, FCCA (Gambian), Aisha Waziri Umar, Dr. Abdullateef Bello.

