



Stanbic IBTC

A member of Standard Bank Group

Press Release

Changes on the Board of Stanbic IBTC Holdings PLC

LAGOS, NIGERIA – 24 MARCH 2023

Retirement of Ms. Ngozi Edozien (Independent Non-Executive Director) from the Board & Appointment of Mrs. Ndidi Nwuneli (MFR) as an Independent Non-Executive Director

Stanbic IBTC Holdings PLC (the “Company”) hereby announces the retirement of Ms. Ngozi Edozien as an Independent Non-Executive Director on the Board of the Company with effect from today, 24 March 2023, following the completion of her regulatory prescribed tenure.

The Board is grateful to Ms. Edozien for her contributions to the Company and wishes her the very best in her future endeavours.

The Board of Directors (the Board) of the Company is also pleased to announce the appointment of **Mrs. Ndidi Nwuneli (MFR) as an Independent Non-Executive Director**, following the receipt of all required regulatory approvals.

Mrs. Nwuneli is an expert in social innovation, agriculture, nutrition, and youth development. She has over 25 years of international development experience and is a recognized serial entrepreneur, author, public speaker, and consultant.

She was the pioneer Executive Director of FATE Foundation, supporting young entrepreneurs to start and scale their businesses. In 2002, she established LEAP Africa to inspire, empower, and equip a new cadre of principled, disciplined, and dynamic young leaders in Africa.

Mrs. Nwuneli holds a Master of Business Administration (MBA) from the Harvard Business School as well as an undergraduate degree in Economics with honours from the Wharton School of the University of Pennsylvania. She was a Senior Fellow at the Mossavar-Rahmani Center for Business & Government at the Harvard Kennedy School and an Aspen Institute New Voices Fellow.

The Board is pleased to welcome Mrs. Nwuneli and will undoubtedly benefit immensely from her wealth of experience.

Signed:

Chidi Okezie
Company Secretary

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Stanbic IBTC Holdings PLC RC 1018051

Directors: Basil Omiyi CON (Chairman) Demola Sogunle (Chief Executive) Kunle Adedeji (Executive) F. Ajogwu (SAN) S. David-Borha N. Edozien I. L. Esiri B.J. Kruger* B. Manu N. Nwuneli B. Omotowa S. Suleiman N. Uwaje

*South African

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