



# Multiverse Mining & Exploration Plc

RC. 454678

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Dolphin Estate Ikoyi - Lagos  
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www.multiverseplc.com

24<sup>th</sup> March, 2023.

The Managing Director/CEO  
Nigerian Exchange Limited  
Stock Exchange House  
2/4 Customs Street  
Lagos

Dear Sir,

## SECOND QUARTER 2023 EARNINGS FORECAST

Please find attached herewith our Earning forecast for the second quarter commencing from April 1, 2023 to June 30, 2023.

Kindly acknowledge receipt.

Thank you.

Yours faithfully

For: Multiverse Mining and Exploration Plc.

Yetunde Martins  
Equity Union Limited  
(Corporate Secretaries/Nominees)

### Directors:

Mr. John Bede Anthonio (Chairman)  
Mr. Ayedun Fasina (Managing Director/CEO)

Mr. Ayo Oluwasusi (Executive Director)  
H.R.H. (Dr) Mohammed Kabiru Musa Ibrahim II (FWACS)  
Mamman Bukar Zargana

**MULTIVERSE MINING AND EXPLORATION PLC**

**SECOND QUARTER EARNINGS FORECAST ( APRIL - JUNE ) 2023**

	40%	35%	25%	100%
	APRIL	MAY	JUNE	TOTAL
(TURNOVER -FINISHED GOODS)	-	-	-	-
(TURNOVER - HAULAGE / LOGISTICS)	-	-	-	-
(INTEREST INCOME / HEAD OFFICE)	-	-	-	-
PROFIT (LOSS) ON SALE OF FIXED ASSETS)	-	-	-	-
(AGENCY SALES OF GRANITE)	-	-	-	-
(DISCOUNT RECEIVED / HEAD OFFICE)	-	-	-	-
OTHER INCOME (JOINT OPERATIONS-QUARRY)	9,200,000.00	9,800,000.00	7,000,000.00	26,000,000.00
OTHER INCOME (JOINT OPERATIONS-MINES)	35,198,062.40	39,548,304.60	38,248,789.00	112,995,156.00
<b>SUB TOTAL</b>	<b>44,398,062.40</b>	<b>49,348,304.60</b>	<b>45,248,789.00</b>	<b>138,995,156.00</b>

TURNOVER (AGENCY SALE)	-	-	-	-
COST OF SALES (AGENCY COST)	-	-	-	-
GROSS PROFIT (NET AGENCY COMMISSION)	-	-	-	-

SELLING & DISTRIBUTION COST	-	-	-	-
ADMINISTRATIVE EXPENSES	20,375,335.00	18,875,335.00	15,375,335.00	54,626,005.00
<b>TOTAL EXPENSES</b>	<b>20,375,335.00</b>	<b>18,875,335.00</b>	<b>15,375,335.00</b>	<b>54,626,005.00</b>

<b>OPERATING PROFIT / (LOSS)</b>	<b>24,022,727.40</b>	<b>30,472,969.60</b>	<b>29,873,454.00</b>	<b>84,369,151.00</b>
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PROFIT BEFORE INTEREST & TAX	24,022,727.40	30,472,969.60	29,873,454.00	84,369,151.00
INTEREST EXP. & SIMILAR CHARGES	(22,510,638.30)	(28,510,638.30)	(26,510,638.30)	(77,531,914.90)

<b>PROFIT BEFORE TAX</b>	<b>1,512,089.10</b>	<b>1,962,331.30</b>	<b>3,362,815.70</b>	<b>6,837,236.10</b>
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