



VITAFOAM NIGERIA PLC RC NO. 3094

HEAD OFFICE: Oba Akran Avenue, Industrial Estate, P.M.B. 21092, Ikeja, Lagos State.

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LAGOS: MAY 30, 2023

NOTIFICATION OF CHANGES TO THE BOARD OF DIRECTORS OF VITAFOAM NIGERIA PLC

This is to notify Nigerian Exchange, shareholders of Vitafoam Nigeria Plc (the Company) and the investing public that the Board of Directors at the meeting held on Thursday May 25, 2023 approved the appointments of the following Executive Directors and Non-Executive Director with effect from 25th May, 2023 and 26th May, 2023 respectively.

Below is a brief profile of the appointees:

Mr. Dahiru Gambo- Commercial Director

Mr. Dahiru Gambo holds a Bachelor's Degree in Applied Chemistry with over 20 years' experience in sales and customer management. Prior to this appointment, he was the Head of Sales of the Company. Mr. Gambo is a Non-Executive Director in Vono Furniture Products Limited, a subsidiary of Vitafoam. Mr. Gambo started his career as Sales Supervisor in Neimeith International Pharmaceuticals Plc where he gained experience in Sales and Marketing. He joined Vitafoam Nigeria Plc in 2006. He was at various times Regional Sales Manager- Lagos Region, South West & Lagos Region and North Central Region. He was promoted to the post of National Sales Manager and later Head of Sales.

Mr. Gambo takes over from the erstwhile Commercial Director, Mr. Bamidele Sola Owoade who has been redeployed as Technical Director.

Engr. Olaoluwa Ogunfeyitimi- Supply Chain Director

Mr. Ogunfeyitimi is a trained Chemical Engineer with good knowledge of Business & Project Management with dedicated interest in process industry and factory management. He holds a Master's Degree in Chemical Engineering (M.Eng) from Nnamdi Azikwe University, Awka, Nigeria and a Bachelor's Degree in Chemical Engineering from Ladoke Akintola University of Technology. He is a registered Engineer with the Council for Registration of Engineering in Nigeria (COREN), former Council Member with Sierra-Leone Institution of Engineers, Corporate Member, Nigeria Society of Engineers, Corporate Member, Nigeria Society of Chemical Engineers, Member, Institute of Chartered Chemist of Nigeria and Council Member, Manufacturers Association of Nigeria (Ikeja Branch).

Mr. Ogunfeyitimi started his career with Winco Foam in 2004 as Production Manager from where he joined Vitafoam Nigeria Plc in 2008 as Production Manager in Jos Factory; He has held the position of Regional Sales Manager- North East Central Region, MD/CEO of Vitafoam Sierra-Leone Limited (a subsidiary of Vitafoam Nigeria Plc) and Head of Technical, a position he held until his appointment as Executive Director.



Vitafoam

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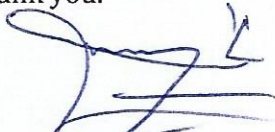
Mr. Ademola Bolarinde- Non-Executive Director

Mr. Bolarinde holds a Bachelor of Arts (BA Honours) Degree in Economics of University of Nottingham and Master of Science (Msc) Degree in Population and Development of the London School of Economics, both of United Kingdom. He has extensive knowledge in Business Development, Strategy and Policy Formulations, Human Capital Development and Administration, IT and team building, among others. Prior to his appointment, Mr. Bolarinde was at various times the Head, Human Resources, Compass Group, a global food and supply services company; Head, Sales and Business Development, Alex France Limited; Head, Human Capital, Ibile Oil and Gas Corporation. He is currently the Head, Business Development, Sanctus Farms Limited. Mr. Bolarinde has undergone Management and Leadership Program and numerous local and international development courses.

Retirement of Non-Executive Director- Mrs. Adewakun Adeola

The Board also approved the retirement of Mrs. Adewakun Adeola as Non-Executive Director with effect from 25th May, 2023 after ten years of meritorious service on the Board of Vitafoam Nigeria Plc.

Thank you.



Lekan Sami
Company Secretary/Legal Adviser