



TotalEnergies Marketing Nigeria Plc

FORECAST OF STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDING SEPTEMBER 2023

	Jul to Sep N'000
Revenue	143,403,991
Cost of sales	<u>(126,779,170)</u>
Gross profit	16,624,822
Other Income	714,580
Selling and distribution costs	(2,193,407)
Administrative expenses	<u>(7,097,796)</u>
Operating Profit	8,048,198
Finance income	671,479
Finance costs	<u>(1,764,706)</u>
Net Finance (Cost)/Income	(1,093,227)
Profit before taxation	6,954,971
Income tax expense	<u>(2,253,892)</u>
Profit for the period	<u><u>4,701,079</u></u>

A handwritten signature in black ink, appearing to be 'L. Baxter-Green', written over a light blue background.

Mrs. L. Baxter-Green - Executive Director
FRC/2020/003/00000020494



TotalEnergies Marketing Nigeria Plc

FORECAST OF STATEMENT OF CASHFLOWS FOR THE QUARTER ENDING SEPTEMBER 2023

	Jul to Sep N'000
Cash flows from operating activities	
Cash receipts from customers	129,063,592
Cash paid to suppliers and employees	<u>(114,101,253)</u>
Cash generated from operations	14,962,339
Income taxes paid	-
Net cash provided by operating activities	<u>14,962,339</u>
Cash flows from investing activities	
Purchase of fixed assets	(2,400,000)
Interest on loans and receivables	671,479
Proceeds from sale of Property, Plant and Equipments	<u>22,772</u>
Net cash provided by investing activities	<u>(1,705,749)</u>
Cash flows from financing activities	
Interest paid on overdrafts	(1,764,706)
Borrowings Repaid	(13,568,100)
Dividends paid	<u>(3,564,979)</u>
Net cash provided by financing activities	<u>(18,897,785)</u>
Net (decrease)/increase in cash and cash equivalents	(5,641,194)
Cash and cash equivalents at 30th June	<u>17,726,824</u>
Cash and cash equivalents at 30th September	<u>12,085,629</u>
Operating cash flow before working capital change	6,585,144