



**Trans-Nationwide Express Plc.** RC 61750

28, Oshodi / Apapa Expressway, Oshodi-Lagos, P.M.B. 21672, Ikeja.  
Tel: +234 (0) 812 368 2573, 0909 527 0137, 0802 569 7917, 0704 616 2356  
E-mail: tranex@tranex-ng.com  
Website: www.tranex-ng.com

June 5, 2023

The General Manager,  
Head, Quotation / Listings Department,  
Nigerian Exchange Group,  
The Exchange House,  
8<sup>th</sup>, 9<sup>th</sup> & 23<sup>rd</sup> Floors,  
2/4, Customs Street,  
Lagos.

Dear Sir,

**EARNINGS AND PROFIT FORECASTS FOR THE THIRD QUARTER ENDED  
SEPTEMBER 30, 2023.**

Please find below summary of the Company Earnings and Profit forecasts for the third quarter ended September 30, 2022.

Thank you.

Yours faithfully,  
For: **TRANS-NATIONWIDE EXPRESS PLC**

VINCENT IHEMENWA  
Ag. Head of Finance



**Trans-Nationwide Express Plc.** RC 61750

28, Oshodi / Apapa Expressway, Oshodi-Lagos, P.M.B. 21672, Ikeja  
Tel: +234 (0) 812 368 2573, 0909 527 0137, 0802 569 7917, 0704 618 2356  
E-mail: tranex@tranex-ng.com  
Website: www.tranex-ng.com

June 5, 2023

The General Manager,  
Head, Quotation / Listings Department,  
Nigerian Exchange Group,  
The Exchange House,  
8<sup>th</sup>, 9<sup>th</sup> & 23<sup>rd</sup> Floors,  
2/4, Customs Street,  
Lagos.

Dear Sir,

**EARNINGS AND PROFIT FORECASTS FOR THE THIRD QUARTER ENDED  
SEPTEMBER 30, 2023.**


Please find below summary of the Company Earnings and Profit forecasts for the third quarter ended September 30, 2023.

	<b>FORECAST TOTAL FOR PERIOD ENDED SEPTEMBER 30 (2023)</b>
	=N=(‘000)
<b>REVENUE</b>	884,394
<b>COST OF SALES</b>	248,948
<b>GROSS PROFIT</b>	<b>635,446</b>
<b>ADMINISTRATIVE EXPENSES</b>	(513,551)
<b>OTHER INCOME</b>	27,464
<b>FINANCIAL COST</b>	(23,565)
<b>PROFIT BEFORE TAX</b>	<b>125,794</b>
<b>FORECAST TAX</b>	(40,254)
<b>PROFIT AFTER TAX</b>	<b>85,540</b>

Thank you.

Yours faithfully,

For: **TRANS-NATIONWIDE EXPRESS PLC**

  
**VINCENT IHEMENWA**  
Ag. Head of Finance