

Mobil Oil Nigeria plc

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19/10/2016

DIVESTMENT OF SHARES BY EXXONMOBIL OIL CORPORATION

Mobil Oil Nigeria plc has been informed by its majority shareholder, ExxonMobil Oil Corporation, that the shareholder has agreed, subject to regulatory approvals, to sell its shares representing 60 percent of Mobil Oil Nigeria's shares to Nipco Investments Limited, a wholly-owned subsidiary of Nipco Plc (both of which are Nigerian companies).

SIGNED

MANAGEMENT