

February 22, 2017

NOTIFICATION TO THE NIGERIAN STOCK EXCHANGE

This is to notify the Nigerian Stock Exchange and the investing public of the following resolutions passed at the meeting of the Board of Directors held on Tuesday, February 21, 2017.

1. APPROVAL OF THE 2016 AUDITED ACCOUNTS

The Board gave its approval to the audited 2016 full year accounts of the Company. The Board further authorized the Chairman, the Managing Director and the Chief Finance Officer to sign the accounts on behalf of the Board.

2. DIVIDEND

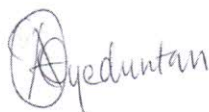
The Board recommended a total dividend of 30kobo per share to be paid out as Final Dividends. If approved, the payment of the dividend will be made on Tuesday, March 28, 2017 and the qualifying date shall be March 3, 2017.

3. DATE OF ANNUAL GENERAL MEETING

The Board authorized the Company to hold its 4th Annual General Meeting on Tuesday, March 28, 2017 by 1pm at the Banquet Hall, Lagoon Restaurant, Ozumba Mbadiwe Way, Victoria Island Lagos.

4. CLOSURE OF THE REGISTER OF MEMBERS

The Register of Members and Transfer Books of the Company will be closed from March 6 -10, 2017 both days inclusive for the purpose of updating our Register of Members.



Oyindamola Oyeduntan
Company Secretary (Acting)