

March 24, 2017

STATEMENT TO THE NIGERIA STOCK EXCHANGE ON THE RESULTS FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2016.

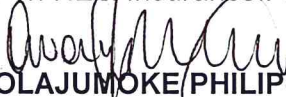
Pursuant to the post-listing requirements of the Nigerian Stock Exchange for quoted companies, NEM Insurance Plc hereby informs you that the Board of Directors of NEM Insurance Plc at its meeting held on Tuesday March 14th, 2017, approved the Company's audited financial statements and the Directors report for the financial year ended December 31, 2016.

Please be informed that we are required to forward the Audited Accounts to the National Insurance Commission (NAICOM) for approval.

We shall inform you immediately after we receive NAICOM's approval and forward to you the approved audited financial statements and accounts.

Thank you.

Yours faithfully
For: NEM Insurance Plc



OLAJUMOKE PHILIP-AKEDE
Company Secretary



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Dr. Fidelis Ayebae (Chairman), Tope Smart (Group Managing), Yakasai Ahmed, Yinka Aletor, Kolawole Teluwo, Abisola Giwa-Osagie (Deputy Managing) Alani Olojede (Executive)

• NIGERIA

• GHANA