

BRISCOE

Management

R.T. Briscoe (Nigeria) PLC
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Reg. No: R.C. 1482

**RECENT DEVELOPMENTS ON THE PETITION FOR WINDING UP OF
R.T. BRISCOE (NIGERIA) PLC BY DIAMOND BANK PLC**

The Board and Management of R.T. Briscoe (Nigeria) PLC hereby inform the Nigerian Stock Exchange and the general public that discussions are ongoing with the 7 banks to which our company is indebted, for a restructuring of our credit facilities. One of the banks recently advertised in daily newspapers, notices of the petition for winding up that it brought against the company in June 2016. We wish to assure our stakeholders and the general public that we are hopeful of restructuring our credit facilities with our bankers and settling our debts in the course of time.

Dated the 27th day of March, 2017



**SEYI ONAJIDE
MANAGING DIRECTOR/CEO
R.T. BRISCOE (NIGERIA) PLC**

Directors:

Clement Adekunle Olowokande (Chairman), Bukola Oluseyi Onajide (Managing Director), Akin Ajayi, Dr. Adewale Olawoyin SAN, Adenike Adeola Ade Ojo (Ms.), Alhaji Ali Safiyanu Madugu, mni, Sir Sunday Nnamdi Nwosu, KSS, GCOA, MLOD.