

NIGERIAN AVIAITON HANDLING COMPANY PLC

Re: Fraud Revealed In NAHCO As Board Prepares To Share N700m, Seeks Another N155m For Foreign Training

A Rejoinder

- **This rejoinder was sent to Sahara Reporters in April 27, 2017. It was not published hence this publication in alternative news medium.**

Lagos May 19, 2017

The Nigerian Aviation Handling Company Plc (nahco aviance) wishes to express its displeasure over the report titled '**Fraud Revealed In NAHCO As Board Prepares To Share N700m, Seeks Another N155m For Foreign Training**' published on the website of *Sahara Reporters* on April 19, 2017.

Ordinarily before going to the press with a story, we would have expected that *Sahara Reporters* would obtain the other side of the story. This is one of the sacred operating codes of journalism worldwide. Nobody in Sahara Reporters contacted NAHCO officially on these allegations before publishing the story. This is really disappointing.

We are completely taken aback by the medium's scant regard for facts in the said report and the obvious attempt to tarnish the good names of NAHCO directors and to sabotage the Company.

It is not true that the Board is planning to re-introduce the Management Services Agreement (MSA) which was terminated, in the first place, by the Board in 2016 on the recommendation of the Governance, Compliance and Establishment Committee of the Board.

