



FIDSON HEALTHCARE PLC

RE: THE SPECULATIVE NEWS OF PROPOSED FIDSON HEALTHCARE PLC AND MAY & BAKER NIGERIA PLC MERGER/ACQUISITION

Lagos, 25 May 2017

The Nigerian Stock Exchange drew our attention yesterday, to a publication in the BusinessDay newspaper of Monday, 22nd May 2017 in which an assertion was made that **Fidson Healthcare Plc** was in a negotiation with a competitor company, **May & Baker Nigeria Plc** with a view to acquiring or merging with the latter.

We hereby state unequivocally, pursuant to the provisions of Rule 17.10, Part C, of the Nigerian Stock Exchange that:

1. **Fidson Healthcare Plc** is NOT, whether directly or indirectly nor through any Financial Consultant in any form of discussion, negotiation or consultation whatsoever, that may lead to an acquisition or a merger of the two undertakings.
2. There is no discussion of any sort either contemplated or ongoing in respect of any proposed acquisition of May & Baker Nigeria.
3. The information going round in that regard is baseless, speculative and unrelated and in no way connected with the decisions of the Board of directors and Management of Fidson Healthcare Plc.

The entire public and the capital market, in particular, are hereby advised to ignore this speculative publication and treat it only as a **rumour** as it never emanated from Fidson Healthcare Plc.



We, therefore, call on all our stakeholders including The Nigerian Stock Exchange and The Securities and Exchange Commission to disregard this unwholesome publication.

FOR: FIDSON HEALTHCARE PLC

A handwritten signature in dark ink, appearing to read "J. A. Adebajo", written over a light blue horizontal line.

**J. A. ADEBANJO
COMPANY SECRETARY**