

## **CANCELLATION OF UBA STAFF SHARE INVESTMENT TRUST SCHEME**

**Lagos, Nigeria – July 18, 2017** – United Bank for Africa Plc (UBA) announces the crossing of 2,080,104,955 units of its ordinary shares from the Staff Share Investment Trust Scheme (SSIT) to the Bank.

This transfer of shares from SSIT to the Bank is part of the process of executing the Special Resolution of the Shareholders at the Annual General Meeting held on Friday, April 08, 2016, to cancel the shares held under the SSIT. Following this transfer, the Bank will complete all relevant processes to effect the cancellation of these shares.

Upon cancellation of the 2,080,104,955 units of ordinary shares, the outstanding shares of UBA Plc will be reduced by the amount accordingly.

Thank you.

For: **United Bank for Africa Plc**



**Bili A. Odum**

**Group Company Secretary**

**United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos**

Tony O. Elumelu CON (Chairman). Amb. Joe Keshi OON (Vice Chairman). Kennedy Uzoka (GMD/CEO). Victor Osadolor (Deputy Managing Director). Executive Directors: Dan Okeke, Emeke Iweriebor, Oliver Alawuba, Ayoku A. Liadi, Ibrahim A. Puri, Uche Ike, Chukwuma Nweke. Non Executive Directors: Rose Ada Okwechime, Foluke K. Abdulrazaq, Yahaya Zekeri, Kola Jamodu (CFR), Ja'afaru A. Paki, Adesunle Olumide (OON), Owanari Duke, Samuel Oni (FCA).

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