



## **FCMB GROUP PLC ANNOUNCES THE APPOINTMENT OF TWO NEW NON - EXECUTIVE DIRECTORS**

Lagos, 18 January 2018

FCMB has announced the addition of two Non-Executive Directors to the Board of FCMB Group Plc following approval by the Central Bank of Nigeria – **Mr. Oladipupo Jadesimi** and **Mrs. Olapeju Sofowora**.

**Mr. Ladi Jadesimi** has an Oxford M.A. (Honours) in Law and was a jurisprudence scholar at the University of Oxford from 1963-1966. He was a senior with Coopers and Lybrand Lagos from 1966-1970, before moving to Nigerian Acceptances (later NAL Plc) as General Manager, Corporate Finance and Investment Banking, a role he occupied from 1971-72, with responsibility for most of the initial IPOs that were listed on the nascent Nigerian Stock Exchange.

Over the years, Mr. Jadesimi has run several businesses in the Energy, Finance and Real Estate sectors. He is the Founder and Chairman of Ladol Group, the largest indigenous Free Zone Industrial Park, which hosts a variety of high value industrial free zone enterprises. He also currently serves as the Chairman of the Board of Directors of Niger Delta Exploration and Production Plc, one of the largest indigenous integrated oil and gas producing companies.

**Mrs. Olapeju Sofowora** is a fellow, Institute of Chartered Accountants of Nigeria (ICAN) and a member of the Chartered Institute of Taxation of Nigeria (CITN). She holds a Treasurers Dealership Certificate jointly issued by the Chartered Institute of Bankers of Nigeria (CIBN) and Money Market Association of Nigeria (MMAN) and is also a certified Information Systems Auditor.

The Founding Partner of Abax-Oosa Professionals, a firm of Chartered Accountants, Mrs. Sofowora has several years of professional work experience which cuts across Banking, Human Resources Consultancy, Tax Advisory, Finance and Accounting.

The two newly appointed Directors are individuals with enviable achievement records in their respective fields. They bring on board high level competencies and experience, which will undoubtedly have a positive impact on the Board and the FCMB Group as a whole.

**Olufunmilayo Adedibu (Mrs.)**  
**COMPANY SECRETARY**