



DISCLOSURE OF CHANGES IN BENEFICIAL OWNERSHIP OF UAC SHARES

*Thursday, February 1, 2018
Lagos, Nigeria*

Pursuant to Rule 12.1 of the Amendments to the NSE Listing Rules, UAC of Nigeria PLC hereby notifies the Exchange that the following shareholders now own 5% and above stake in the Company's shares:

- **STANBIC IBTC NOMINEES NIGERIA LTD** 225,228,178 shares -8%
- **BLAKENEY GP 111 LTD** 165,790,820 shares -6%
- **THEMIS CAPITAL MANAGEMENT** 232,345,727 shares -8%

Thank you.

GODWIN A SAMUEL
COMPANY SECRETARY/LEGAL ADVISER