

Lagos, 8 February 2018

AFROMEDIA PLC – NIGERIAN STOCK EXCHANGE ANNOUNCEMENT

NOTIFICATION OF BOARD CHANGES

We hereby notify the shareholders of Afromedia Plc (the Company) and the investing public that we have received and accepted a notice of resignation from Mr. S.O.S Nwachukwu, the Group Executive Director, Shared Services of Afromedia PLC (the Company) effective 16th December 2017, following his decision to pursue other personal endeavors.

The Company has in accordance with its Articles of Association appointed Mr. Olufemi Sunday Olaiya as the Executive Director/C.O.O Media Business Units of the company.

While the Board is yet to meet to ratify the appointment and resignation of Mr. Olaiya and Mr. Nwachukwu respectively, it is expected to do so at its next board meeting scheduled for Q1 2018.

Femi Olaiya, BSc MBA

Femi Olaiya joined the services of Afromedia PLC in October 2014 as Associate Director, Sales and Marketing with the mandate to revamp the Sales and Marketing operations of the business, which he did successfully, by delivering a cumulative growth in revenue of almost 100% over a 3 year period with no additions to the revenue generating assets of the business. He was later elevated to become the Associate Director/Chief Operating Officer in April of 2017 and the Executive Director/Chief Operating Officer Media Business Units in October 2017.

Prior to this, he was the Managing Partner Redwood Consulting, a marketing advisory company. He has had experiences in various sectors of the economy totaling over 18years, mostly in Sales and Marketing function and business management operations. He has worked in publishing, Oil and Gas, IT and Telecoms and Manufacturing industries. He is a versatile professional with a thorough grasp of B2B and B2C sales and marketing strategies and tactics.

RC:2027
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He has worked for large corporations (Schlumberger and NNPC), Medium Companies, and Small Companies. Femi is a serial entrepreneur who has been involved with building four startup companies from ground zero up. He is motivated about building a Nigerian Multinational Conglomerate.

Femi is an Executive MBA graduate of the Lagos Business School (Pan Atlantic University) and alumnus of the Obafemi Awolowo University.

For: Afromedia PLC



Osen Odeyemi
Company Secretary (Acting)