

February 8, 2018

**AIICO INSURANCE PLC – APPOINTMENT OF A DIRECTOR**

**AIICO insurance Plc ('the Company')** is pleased to announce the appointment of **Mr. Kadri Adewale Abass** as an Executive Director (Technical) with effect from November 1, 2017.

This appointment which has been approved by the National Insurance Commission ('the Regulator') will further be presented to the Company's Shareholders for a formal election at its next Annual General Meeting.

Adewale Kadri is a versatile Insurance practitioner and a seasoned salesperson. He began his Insurance career with Worldwide Insurance Company Limited in 1994 as a Life Marketer and later moved to ELMAC Assurance Nigeria Limited in 1997 where he joined the Team that was saddled with the responsibility of Marketing the Company's various special packaged products. He also worked as an Insurance Officer of Modandola Group of Companies where he was exposed to the rudiment of Insurance broking and technical operations.


He later joined the Marketing team of Newline Insurance Company Limited and Sun Insurance Plc. where he worked in various managerial capacities before joining the pioneer team of UBA Insurance in 2004 as Group Head, Brokers' Management Division. While at UBA Insurance, he served in various committees which ensure the successful take off of the first Bancassurance Business Model in Nigeria.

He had a brief stay at NICON Insurance Plc as Senior Manager/Head, Strategic Business Unit before joining Oceanic Insurance Company Limited as Group Head, Brokers Management Unit in 2007.

Wale was the Acting Managing Director of Oceanic Insurance Company Limited/Old Mutual Nigeria General Insurance between July 2012 and April 2014. He left the services Old Mutual Nigeria as Business Development Executive in April 2017 and joined AIICO Insurance Plc as General Manager, Head of Non-Life Business.

He is a Fellow of Chartered Insurance Institute of Nigeria and a Chartered Certified Accountant. He holds a B.sc in Applied Accounting from Oxford Brookes University, United Kingdom and Masters Degree in Business Administration with specialization in Marketing from Lagos State University, Ojo. He is also an Alumnus of The Polytechnic Ibadan where he obtained Higher National Diploma in Insurance and graduated with Upper Credit Division. He equally obtained Certificate of competence in Management Advancement Programme from University of the Witwatersrand, Johannesburg, South Africa.

Yours Sincerely

  
**Donald KANU**  
**Company Secretary**

**LIFE | GENERAL | ASSETS | PENSIONS**

*... stability assured*