



# LONGHORN

PUBLISHERS PLC

expanding minds

## CAUTIONARY STATEMENT

Longhorn Publishers Plc makes this announcement to its shareholders, stakeholders and the general public pursuant to the provisions of the Fifth Schedule of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002.

The COVID-19 crisis and the related mitigating measures implemented by governments in the regions where Longhorn operates, including the suspension of learning in schools, have had an adverse impact on the business and the performance for the financial year.

The Board of Directors, having reviewed the Group's performance forecast, has determined that the earnings for the financial year ending 30 June 2020 will be lower than the earnings for the previous year.

During this challenging period, the Group continues to take the necessary measures to ensure the safety of its staff as well as the continuation of operations in a cost-efficient manner.

The Board remains confident in the Group's strategy and is focusing efforts towards scaling and fully optimizing its digital learning solutions to support recovery of the Group's performance.

By order of the Board  
Hon. F. T. Nyammo OGW, MBS  
Chairman  
5 June 2020