

Announcement of Retirement of the HF Group Plc Chairman and Appointment of New HFC Board Member



The Board of Directors of HF Group Plc (the “Company”) makes this announcement pursuant to the Code of Corporate Governance practices for Issuer of Securities to the Public 2015.

The Board of Directors wishes to notify the public that Dr. Steve Omenge Mainda retired as Non-Executive Director and Chairman of HF Group Plc during the Annual General Meeting held on Friday 10th July 2020. Dr Mainda joined the HF Group Board in July 2009 and under his stewardship, the company has grown and achieved milestones including the successful rights issue in 2015; redemption of tranche I and II of the 10 Billion Corporate Bond in 2017 and 2019 respectively and

the reorganization of the company to create a non-operating holding company, HF Group in 2015.

The Board of Directors appreciate deeply the stewardship of Dr. Mainda spanning over ten (10) years and wish him every success in his future endeavors.

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.

On behalf of the Board,
Regina Anyika (Ms.)
Company Secretary



The Board of Directors of HF Group Plc hereby announce the appointment of Dr. Dorcas Muthoni as a Non – Executive Director of its Mortgage subsidiary, HFC, effective 26th May 2020.

Dr. Dorcas Muthoni is an entrepreneur, computer scientist and founder of OPENWORLD LTD, a software consulting company she started at the age of 24. She has over 20 years experience and demonstrated ability to use technology to solve business problems and deliver bottom-line results.

Muthoni is also the founder of the regional organization AfChix, a mentorship and capacity building initiative for women in computing across Africa. Globally, she has been involved and honored in technology leadership by the Internet Society (ISOC), World Economic Forum (WEF), AnitaB Institute and the Pompeu Fabra University (UPF) in Spain.