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Kenya Orchards Limited

PROFIT WARNING ANNOUNCEMENT

The Board of Directors of Kenya Orchards Limited [the "Company"] make this announcement pursuant to Paragraph G.05[1] (F) and [2] of the Fifth Schedule of the Capital Markets [Securities] [Public Offers, Listing and Disclosures] Regulations 2002 and for the information of investors and the general public.

The board wishes to announce that based on the projections of the remainder of the year, the net profit for the 2020 financial year is expected to be lower by more than 25% of the net profit reported for the same period in 2019. This announcement is based on indicative financials of the Company with regards to the year ending 31st December, 2020. Details of the Company's financial position will be disclosed in the financial results announcement of the year ending 31st December, 2020, expected to be published by the end of March 2021.

The Company has continued on a growing path, however we have experienced negative effect due to Covid 19 which have impacted overall profitability. Most of our customers have been affected negatively by Covid 19 and therefore overall business is down.

Board and Management are optimistic that the business will perform well in the future.

By Order of the Board

A handwritten signature in black ink, appearing to read 'T. K. Patel', is written over a dotted line.

T. K. Patel
Chairman

Date: 13th October, 2020