



Kenya Power

KENYA POWER AND LIGHTING COMPANY PLC

RESOLUTIONS PASSED AT THE 99TH ANNUAL GENERAL MEETING OF THE COMPANY HELD VIA ELECTRONIC COMMUNICATION ON THURSDAY 1ST APRIL, 2021 AT 11.00 AM

The meeting being quorate, the shareholders resolved as follows:

ORDINARY RESOLUTIONS

1. AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2020

The Shareholders **RESOLVED BY MAJORITY** to receive, consider and adopt the Company's Audited Financial Statements for the year ended 30th June 2020, together with the Chairman's, Directors' and Auditors' Reports thereon.

The Resolution was proposed by **KOKWARO, DINA MARGARET** and seconded by **KIMANI, STEPHEN IRUNGU**.

2. It was NOTED that the Directors did not recommend payment of a dividend for the year ended 30th June 2020.

3. RE-ELECTION OF DIRECTORS:

a) The Shareholders **RESOLVED BY MAJORITY** to re-elect **MR. KAIRO THUO**.

The Resolution was proposed by **AYODO, VICTOR ODUOR** and seconded by **MURIUKI, CATHERINE WAMBUI**.

b) The Shareholders **RESOLVED BY MAJORITY** to re-elect **MR. SACHEN GUDKA**.

The Resolution was proposed by **FELIX MULI NDIVO, COSMAS NZEKA NDUNGI & FRANCIS MUTUKU NDUNGI** and seconded by **MUNENE, ALLAN MBUGUA**.

c) The Shareholders **RESOLVED BY MAJORITY** to re-elect **ENG. ABDULRAZAQ ALI**.

The Resolution was proposed by **KIILU, JOSEPH MUTUNGA** and seconded by **CHESSAH, STEPHEN DOUGLAS**.

4. ELECTION OF MEMBERS OF BOARD AUDIT COMMITTEES

It was **RESOLVED BY MAJORITY** of Shareholders to elect the following Audit Committee members: **MR. SACHEN GUDKA, Ms. CAROLINE KITTONY-WAIYAKI and ENG. ELIZABETH ROGO**.

The Resolution was proposed by **NYACHOGO, PATRICK CHIETAH** and seconded by **KOTO, ALEX OTIENDE**.

5. DIRECTORS' REMUNERATION

It was **RESOLVED BY MAJORITY** of Shareholders that the remuneration of Non-Executive Directors for the year ended 30th June 2020 be and is hereby approved.

The Resolution was proposed by **KIMANI, STEPHEN IRUNGU** and seconded by **KOKWARO, DINA MARGARET**.

6. APPOINTMENT OF AUDITORS

It was **RESOLVED BY MAJORITY** of Shareholders that the audit of the Corporation's books of accounts will continue to be undertaken by the Auditor-General Kenya, or an audit firm appointed by him in accordance with section 23 of the Public Audit Act 2015.

The Resolution was proposed by **SANYA, ALPHA KENNEDY** and seconded by **KINNOGAH, RACHEL ARIKO ABARIJAH**.

7. AUDITORS' REMUNERATION

It was **RESOLVED BY MAJORITY** of Shareholders to authorise Directors to fix the remuneration of the Auditors.

The Resolution was proposed by **PAUL, STEPHEN KIBIRO** and seconded by **OGENDO, FREDRICK ALOO**.


BY ORDER OF THE BOARD
IMELDA BORE
COMPANY SECRETARY

1st April 2021