



## **KENYA REINSURANCE CORPORATION LTD**

# **PUBLIC NOTICE**

This is to inform our esteemed shareholders and other stakeholders, that the audited financial statements for Kenya Reinsurance Corporation Limited for the year ended 31<sup>st</sup> December 2020 were not ready for publication by 30<sup>th</sup> April 2021, being the deadline required by the Capital Markets Authority.

The delay occurred because of a change in actuarial valuation methodology, in respect to Unearned Premium Reserves and Claims Reserves, to an approach recommended by the Insurance Regulatory Authority of Kenya. This was to ensure regulatory compliance in reserving for both unearned premiums and claims by the Corporation. Every effort is being exerted to have the results released before 31<sup>st</sup> May 2021.

The Corporation has sought the approval of the Capital Markets Authority and other relevant authorities, for an extension to publish the audited financial statements for the year ended 31<sup>st</sup> December 2020.

Charles Kariuki  
**Company Secretary.**

