

NAIROBI BUSINESS VENTURES PUBLIC LIMITED COMPANY

The Capital Markets Act

(Chapter 485A of the Laws of Kenya)

The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

DELAY IN THE PUBLICATION OF 2020 FINANCIAL STATEMENTS

THIS ANNOUNCEMENT IS MADE IN COMPLIANCE WITH THE CONTINUING LISTING OBLIGATIONS OF THE CAPITAL MARKETING (PUBLIC OFFERS, LISTING AND OBLIGATIONS REGULATIONS – 2002)

The Board of Directors of Nairobi Business Ventures PLC (**NBV**) wishes to inform shareholders of the Company, potential investors and the general public that there will be a delay in publishing the audited financial statements for the year ended 31st March 2021 (the **Financial Statements**).

This delay has been occasioned by NBV's proposed acquisitions subject to the Public Notice published on 1st July 2021 (the **Proposed Acquisitions**). As a result of the aforementioned Proposed Acquisitions, NBV is in the process of drawing up its circular for CMA's, NSE's and Shareholder's consideration. The process is being undertaken by a recently constituted audit board committee who are in the process of completion of the audits.

The publication of the Financial Statements has been postponed from 31st July 2021 to 31st August 2021. This request has been approved by the Capital Markets Authority.

This extension will allow NBV to comply with the Capital Markets Authority (CMA) Code of Corporate Governance Practices for Issuers of Securities to the Public (2015).

HARESH SONI

MANAGING DIRECTOR

NAIROBI BUSINESS VENTURES