

HF GROUP PLC
Company Number C. 21/97

SHAREHOLDERS UPDATE

HF Group Plc has commenced the process of inviting strategic investors to acquire a stake in the Company (the **Proposed Transaction**) as disclosed in the published 2020 Financial Statements.

The aim of the Proposed Transaction is to strengthen the Group's Capital in line with the Group's current strategic direction. This process is ongoing and as at the date of this announcement no formal transaction has been concretized.

If and when a transaction materialises, details of that transaction will be announced to shareholders in compliance with the listing rules and Capital Market Authority regulations applicable to it.

By order of the Board
Robert Kibaara
Group Chief Executive Officer

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, as amended. As a matter of policy, the Capital Markets Authority of Kenya assumes no responsibility for the correctness of the statements appearing in this announcement.