

PUBLIC ANNOUNCEMENT

Liberty Kenya Holdings PLC

The Capital Markets Act, Chapter 485a of the Laws of Kenya
The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

Profit Warning Announcement

Pursuant to Rule G. 05 (1) (f) and (2) of the Fifth Schedule of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, Liberty Kenya Holdings Plc ("the Company") is issuing this profit warning announcement for the information of investors and the general public.

Based on preliminary unaudited consolidated financial results, the Board of the Company wishes to announce that, the consolidated earnings after taxation for the year ended 31 December 2021 are likely to be lower by at least 25% than the audited earnings after taxation reported for the same period in 2020.

The impact of Covid-19 has resulted in significantly higher risk claims in 2021 negatively impacting the consolidated financial results. However, the Directors and Management are pleased to highlight that the Company and its subsidiaries have maintained a very strong capital base, sufficient liquidity and the ability to meet their obligations even in these unprecedented times.

By Order of the Board

P. Odera
Chairman

M L du Toit
Managing Director