

EAAGADS LIMITED

Incorporated in Kenya under the Companies Act
Registration number C. 5/54

The Capital Markets Act

Chapter 485A of the laws of Kenya
The Capital Markets (Public Offers, Listing and Disclosure)
Regulations, 2002

CAUTIONARY ANNOUNCEMENT

OUTSOURCING OF THE MANAGEMENT OF EAAGADS LIMITED'S COFFEE OPERATIONS TO COFFEE MANAGEMENT SERVICES LIMITED

Eaagads Limited (the **Company**) hereby announces for the benefit of its shareholders and the public that the board of directors of the Company has resolved to outsource (the **Outsourcing**) the management of the Company's coffee operations to a coffee farm management company, Coffee Management Services Limited.

Further information on the Outsourcing will be provided to the Company's shareholders by way of a shareholders circular to be issued upon approval by the Capital Markets Authority.

The shareholders of the Company and the public are accordingly advised to exercise caution when dealing with the shares of the Company.

By order of the Board

Date: 18th April 2017

This announcement has been issued with the approval of the Capital Markets Authority.

As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of any statements or opinions made or reports contained in this announcement.