

EAAGADS LIMITED.

(INCORPORATED IN KENYA)

Directors

E. MONARI (Kenyan)
A. ROWELL (British)
F. HOLLIDAY (British)

MANAGING AGENTS:

KOFINAF CO. LTD
P.O. BOX 10 - 00232
RUIRU- KENYA
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4 MAY 2017

The Chief Executive
Capital Markets Authority
Embankment Plaza, 3rd Floor
Longonot Road, Upper hill
Nairobi

RE: EAAGADS LIMITED

CHANGES IN THE COMPANY

I write to notify you of the following changes in the company:

- The resignation of Mr. Elijah Nyaga Ndogo as a Director of Eaagads Limited with effect from 20 April 2017.

The Board of Directors have passed a resolution accepting the resignation of Mr. Elijah Nyaga Ndogo as a director of the company. A copy of Mr. Elijah Nyaga Ndogo's resignation letter and Board resolutions are enclosed for your information and records

Consequently, I confirm that the current Directors of the Company are as follows:

- | | |
|------------------------|------------------------------------|
| 1) Mr. Evans Monari | Independent Non-Executive Director |
| 2) Ms Frances Holliday | Non-Executive Director |
| 3) Mr. Andrew Rowell | Non-Executive Director |

Eaagads limited is keen to ensure that the Board is sufficiently composed with a right balance of executive and non-executive directors. Eaagads limited is working towards achieving this balance.

Kindly acknowledge receipt of this letter.

Yours faithfully,



Andrew Rowell

For Eaagads limited

CC. The Chief Executive
Nairobi Securities Exchange Limited
The Exchange, 55 Wetlands
Nairobi

CC. The Chief Executive
CDSC Limited
Nation Centre, 10th Floor
Nairobi