



Our Ref: NSE/SAL/2017

9th May, 2017

The Chief Executive Officer,
Nairobi Securities Exchange,
55 Westlands Road,
Nairobi.

Attn: Mr. Geoffrey Odundo

Dear Sir,

RE: SAMEER AFRICA LIMITED- CHANGES TO THE BOARD OF DIRECTORS

Pursuant to Regulation 19 (3) and Paragraph G.05 (1) (b) of the Fifth schedule to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002, the board of directors is pleased to announce the following changes in its composition.

The following eminent individuals were appointed members of the board of directors to serve office with effect from 4th of May 2017:

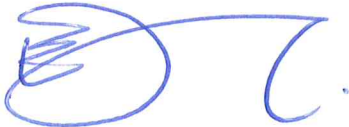
- DR WINNIE IMINZA NYAMUTE** is a finance professional with extensive experience in academia and industry where she has made significant contributions to the financial sector. She holds a PhD in Business Administration (Finance), an MBA (Finance) and a Bachelor of Commerce (Accounting). She is a Certified Public Accountant, a member of the Kenya Institute of Management and the Association of Women Accountants of Kenya. Winnie currently serves as a lecturer (Finance and Accounting) at the University of Nairobi where she has worked since 1999. She serves as a member of the board of directors of the Nairobi Securities Exchange where she is the chair of the Audit Risk and Corporate Governance Committee and a member of the Compliance and Regulatory Affairs (SRO) Committee. She is a member of the Research and Education Committee of the Institute of Certified Public Accountants of Kenya (ICPAK) and is a panel judge of Financial Reporting (FIRE) Awards Scheme. She is a past member of ICPAK's Audit Quality Assurance Committee and the Special Interest Group Committee.
- DR LYDIA MUTHONI MBUTHIA** holds a PhD in Commerce from Nelson Mandela Metropolitan University (NMMU), South Africa, an MBA (Finance) and a Bachelor of Education (Science) from Kenyatta University. She is a Certified Chartered Accountant and is a member of the Kenya Institute of Management as well as the Association of Certified Chartered Accountants. Lydia has, for a period of 15 years, served in various capacities at Catholic University of Eastern Africa (CUEA) including Director of University Advancement and

University Examinations Officer. She has served on the Advancement Advisory Board at the same university and has published several articles, books, journals.

3. **MS. MARY NGATIA** is a seasoned banker with more than 30 years of experience in retail, corporate banking, treasury management and microfinance. She holds an MBA in Strategic Management from Moi University and a Bachelor of Science (BSc) in Business Administration from the University of Maryland (USA). She is a member of the Kenya Institute of Bankers and currently serves as the Vice Chairperson of the Board of Directors of Kenya Women Microfinance Bank. She chairs the Finance and Procurement Committee and serves on the Board Credit Committee of the bank. She is also a board member of Bank of India and serves as treasurer for the Kenyatta National Hospital League of Friends.

Given their backgrounds, experience and distinguished careers, the board of directors is of the considered opinion that the three directors will contribute significantly to the stewardship of the company.

Yours faithfully,
For: Sameer Africa Limited



EDGAR IMBAMBA
COMPANY SECRETARY