

Public Announcement

The Capital Markets Act
Chapter 485A of the Laws of Kenya
Regulation 61 of the Capital Markets (Licensing Requirements)
(General) Regulations, 2002 (as amended)

Aureos East Africa Fund, L.L.C. (AEAF)

AEAF is managed by Aureos East Africa Managers Ltd and is incorporated in Mauritius under the Companies Act 2001 Registration Number 44029 C1/GBL

Proposed Sale of 6,837,548 Ordinary Shares of Deacons (East Africa) PLC by Aureos East Africa Fund, L.L.C. Via a Private Transaction

Aureos East Africa Fund, L.L.C. (Aureos), managed by Aureos East Africa Managers Ltd (part of The Abraaj Group), hereby announces that it has entered into a conditional agreement with Centum Investment Company Ltd (Centum) for the sale of its entire shareholding of six million, eight hundred and thirty-seven thousand, five hundred and forty-eight (6,837,548) ordinary shares (approximately 5.53%) in the issued share capital of Deacons (East Africa) PLC (Deacons) via a private transaction in accordance with the Capital Markets Act.

Completion of the above transaction is subject to several conditions, including the Capital Markets Authority approving the transfer of the shares via a private transaction pursuant to section 31(1A) of the Capital Markets Act. The completion date for the private transaction shall be the second business day after satisfaction of the conditions precedent in the agreement between Aureos and Centum, or such later date as the parties may agree in writing.

Aureos East Africa Fund, L.L.C.

Date:

Nairobi, Kenya

Disclaimer: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Licensing Requirements) (General) Regulations, 2002 (as amended). As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.