

THE UNION SUGAR ESTATES COMPANY LIMITED

Union Ducray, Rivière des Anguilles, Mauritius
BRN: C07000054

Notice of Annual Meeting of Shareholders

Notice is hereby given that the Annual Meeting of the Shareholders of **The Union Sugar Estates Company Limited** (the "Company") will be held on **Monday September 28, 2020 at 10.00 hours** in the Boardroom of The Union Sugar Estates Company Limited, Union Ducray, Rivière des Anguilles to transact the following business in the manner required for the passing of ORDINARY RESOLUTIONS:

AGENDA

1. To consider the Annual Report 2019 of the Company.
2. To receive the report of BDO & Co, the Auditors of the Company.
3. To consider and adopt the Group's and the Company's Audited Financial Statements for the financial year ended December 31, 2019.
4. To re-elect as Director of the Company Mr. Patrice Doger de Spéville who offers himself for re-election to hold office until the next Annual Meeting.
5. To re-elect as Director of the Company Mr. Gérard Garrioch who offers himself for re-election to hold office until the next Annual Meeting.
6. To re-elect as Director of the Company Mr. Jacques Harel who offers himself for re-election to hold office until the next Annual Meeting.
7. To re-elect as Director of the Company Mr. Jacques Marrier d'Unienville who offers himself for re-election to hold office until the next Annual Meeting.
8. To re-elect as Director of the Company Mr. Thierry Merven who offers himself for re-election to hold office until the next Annual Meeting.
9. To re-elect as Director of the Company Mr. Jean-Marc Ulcoq who offers himself for re-election to hold office until the next Annual Meeting.
10. To appoint Deloitte Mauritius as Auditors of the Company until the next Annual Meeting and to authorise the Board of Directors to fix their remuneration.
11. To ratify the audit fees to BDO & Co for the financial year ended December 31, 2019.

By Order of the Board

Navitas Corporate Services Ltd

Company Secretary

August 31, 2020

Notes:

- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his or her behalf. A proxy need not be a member.
- The instrument appointing the proxy must be deposited at the Share Registry and Transfer Office of the Company, MCB Registry & Securities Ltd, 9th Floor, MCB Centre, Sir William Newton Street, not less than twenty-four (24) hours before the meeting.
- Please refer to the Corporate Governance Section of the Company's Annual Report for the Directors' profiles.
- For the purpose of this Annual Meeting, the Directors have resolved in compliance with Section 120(3) of the Companies Act 2001 that the shareholders entitled to receive notice of the meeting and attend such meeting shall be those shareholders whose names are registered in the share register of the Company as at August 31, 2020.
- The minutes of the Annual Meeting held on June 28, 2019 are available for consultation by the shareholders during office hours at the registered office of the Company Secretary, Navitas Corporate Services Ltd, Navitas House, Robinson Road, Floréal.
- The minutes of the Annual Meeting to be held on September 28, 2020 will be available for consultation and comments during office hours at the registered office of the Company Secretary, Navitas Corporate Services Ltd, Navitas House, Robinson Road, Floréal from November 1 to 15, 2020.

This Notice is issued pursuant to Rule 14 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of The Union Sugar Estates Company Limited accepts full responsibility for the accuracy of the information contained in this notice.