



COMMUNIQUÉ

Further to the Cautionary Announcement issued on 31 March 2021, the Board of Directors of Omnicane Limited (the 'Company' or 'Omnicané') is pleased to inform that the Company has entered into binding agreements in respect to the mentioned Transaction which consists of the sale of all its shares held in Mon Tresor Smart City Ltd (a wholly-owned subsidiary), as well as plots of land situated in the regions of Britannia and Mon Tresor.

The transaction (the "Transaction") qualifies as a disclosable transaction for Omnicane under Chapter 13 of the Listing Rules. As such, a circular approved by the Stock Exchange of Mauritius, will be sent to the shareholders of Omnicane.

In the wake of the Covid-19 pandemic and its aftermath, the business activities of Omnicane, a systemic Group in the Mauritian economy, have and will be adversely impacted. In light of this unprecedented business environment and its uncertainties, the board of Omnicane has responded by implementing a series of measures to address this new and unstable business environment.

The total consideration for the Transaction is MUR 4.5 billion, and the net proceeds will contribute to strengthen the balance sheet of the Company, in order to meet its financial obligations and face future uncertainties and challenges.

The Board has assessed the impact of the Transaction and firmly believes that it was in the best interest of the Company to proceed with the Transaction.

By Order of the Board
Omnicané Management & Consultancy Limited
Managers & Secretaries

14 June 2021

This Communiqué is issued pursuant to Listing Rule 13.15(b) and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Omnicane Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.