

BlueLife Limited

4th Floor, IBL House - Caudan Waterfront - Port Louis
BRN: C07050411

COMMUNIQUÉ

The Board of Directors (“The Board”) of BlueLife Limited (“BLL”) refers to previous communication regarding the binding offer received for the sale of its 60 % stake in PL Resort Ltd, the company owning the Radisson Blu Poste Lafayette Resort & Spa.

The Board now wishes to inform its shareholders and the public that it has entered into a Share Sale and Purchase Agreement (“SSPA”) with B.I Leisure Holdings FZE, a UAE registered company, forming part of a Sri Lanka based group. The SSPA has been signed and the completion of the transaction is subject to all conditions precedent being satisfied.

The net consideration of the transaction amounts to MUR 135 M and does constitute a Notifiable Transaction under Chapter 13 of the Listing Rules.

By Order of the Board

IBL Management Ltd
Company Secretary

16 July 2021

This communique is issued pursuant to Listing Rule 11.3. The Board of Directors of BlueLife Limited accepts full responsibility for the accuracy of the information contained in this communique.